

LOAN APPLICATION

4112 Kodiak Ct, Unit D - Longmont, CO 80504 - (720) 494-2740 www.centennial-lending.com

LOAN INFORMATION

Loan Type: <input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Cash Out Refinance <input type="checkbox"/> Construction <input type="checkbox"/> Other _____	Loan Amount Requested:	Loan Term Requested (yrs):
	Source of Down Payment:	

COLLATERAL INFORMATION

Commercial <input type="checkbox"/> Office <input type="checkbox"/> Retail <input type="checkbox"/> Industrial/Flex <input type="checkbox"/> Mixed Use <input type="checkbox"/> Land	Residential <input type="checkbox"/> 1-4 SFR <input type="checkbox"/> Duplex/Triplex <input type="checkbox"/> 5 + Units <input type="checkbox"/> Land	Collateral Address:	Estimated Value/Purchase Price:
		Is this a 1031 Exchange? <input type="checkbox"/> No <input type="checkbox"/> Yes	
		Occupancy: <input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant	
Non-Real Estate <input type="checkbox"/> Equipment <input type="checkbox"/> Vehicle		If Non-Real Estate Provide Description:	

APPLICANT INFORMATION

Please list the names of all intended applicants.

Primary Applicant Name:		Co-Applicant Name:	
Co-Applicant Name:		Co-Applicant Name:	

OTHER REQUIRED ITEMS

Items listed below are required in order to underwrite your loan application.

- Last 2 years of Business Tax Returns with all schedules
- Year-to-date Business Balance Sheet and Income Statement
- Last 2 years of Personal Federal Tax Returns, including copies of all W-2's and all schedules.
- Personal Financial Statement for all individuals
- Last 2 years of Business Federal Tax Returns for any entity in which you have 50% or more ownership.
- K-1's for any entity in which you have less than 50% ownership.
- Lease agreements or current rent roll on the subject property (if applicable)
- Set of plans and specifications for your construction project (if applicable)
- Copy of driver's license or other government issued identification for all individual borrowers

FOR CREDITOR'S USE ONLY

Application ID #:		Received by: <input type="checkbox"/> In Person <input type="checkbox"/> Telephone <input type="checkbox"/> Fax/Mail <input type="checkbox"/> Email/Internet	Decision <input type="checkbox"/> Approved <input type="checkbox"/> Denied <input type="checkbox"/> Withdrawn	Date of Decision:
Date Initial App Received:				
Date Completed App Received:				
Loan Officer Name:				
HMDA Reportable:	<input type="checkbox"/> No <input type="checkbox"/> Yes (GMI in file)			



CENTENNIAL LENDING LLC - PERSONAL FINANCIAL STATEMENT

JOINT INTENT: If this is a JOINT financial statement and both individuals intend to apply for credit, both parties should sign here. If this an individual statement, only the borrower should sign. PLEASE SIGN HERE----->>>

	Borrower Signature	Co-Borrower Signature
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Individual Information (Borrower)			Individual Information (Co-Borrower)		
Name			Name		
Street Address <input type="checkbox"/> Own <input type="checkbox"/> Rent			Street Address <input type="checkbox"/> Own <input type="checkbox"/> Rent		
City	State	Zip	City	State	Zip
Mailing Address			Mailing Address		
City	State	Zip	City	State	Zip
Social Security #		Date of Birth	Social Security #		Date of Birth
Current Employer		#Years on this Job	Current Employer		#Years on this Job
Position/Title		#Years in Profession	Position/Title		#Years in Profession
Phone	Email		Phone	Email	

Statement of Financial Condition as of:				
ASSETS	In Dollars	LIABILITIES	Mo. Pymt.	Balance
Cash on hand and in banks - (Sch A)		Notes payable to financial institutions - Secured		
Marketable Securities - (Sch B)		Notes payable to financial institutions - unsecured		
Non-Marketable Securities		Credit Cards		
Personal Residence - (Sch C)		Personal Mortgage - (Sch C)		
Other Real Estate Owned - (Sch of D)		Other Real Estate Mortgages- (Sch of D)		
Loans/Notes Receivable		Accounts and bills due		
Automobiles & other vehicles		Rent Payment (if applicable)		
Cash value of life insurance (Face Value \$ _____)		Unpaid taxes		
Retirement Accounts		Other debts - itemize		
Partnerships & Proprietorship Interests - (Sch E)				
Other Assets - <u>itemize</u>				
		Total Liabilities	\$	-
Total Assets	\$			NET WORTH (Assets - Liabilities)
	-		\$	-

Supporting Schedules

Schedule A - Banks, Savings & Loans, Credit Unions (etc.) where funds are on deposit:

Name of Institution	Type of Account	Account Number	Amount in Account
			\$ -

Schedule B - Marketable Securities:

Description	# of shares	Are these Pledged as Security?	Market Value
			\$ -



CENTENNIAL LENDING LLC - PERSONAL FINANCIAL STATEMENT

Schedule C - Personal Residence:							
Address	Percent Owned	Date Acquired	Cost	Current Value	Mortgage Balance	Monthly Payment	Lender
			\$ -	\$ -	\$ -	\$ -	

Schedule D - Other Real Estate Owned (please use separate Schedule of Real Estate Owned if necessary)							
Address	Percent Owned	Date Acquired	Cost	Current Value	Mortgage Balance	Monthly Payment	Monthly Rental Income
			\$ -	\$ -	\$ -	\$ -	\$ -

Schedule E - Partnership and Proprietorship Interests							
Name of Partnership or Proprietorship	Nature of Business	# of Yrs. in Bus.	% Owned	If Pledged to whom?	Original Cost	Present Value of Your Investment	
					\$ -	\$ -	

Annual Income	Declarations (If you answer "YES" to any questions, please provide details in the Other Information Section)			
	Yes	No		
Salary, bonuses & commission	Are you a partner or officer in any other venture?			
Dividends & Interest	Are you a party to any lawsuit or legal action?			
Real Estate Income	Do you have any contingent liabilities?			
Other Income <i>(Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)</i>	Have you ever declared bankruptcy? When and Where?			
	Do you have any tax liens or judgements filed against you?			
Total Income	\$ -	Are you obligated to pay alimony, child support or separate maintenance payment?		

Other Information

Please provide any other information regarding this loan request or your personal financial statement

ACKNOWLEDGEMENT AND AGREEMENT

By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Facsimile or electronic signatures shall bind Borrower, however, Lender shall have the right to require original signatures in its sole and absolute discretion. Loan Applicant acknowledges that representations made in this application will be relied on by Lender in evaluating this application and, if approved, in extending credit. Loan Applicant represents that none of the parties named in this application have relied on any advice from the Lender in applying for or receiving any credit. Loan Applicant acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and obtain additional credit information concerning Loan Applicant. Any third party is authorized to release any and all information in their possession regarding Loan Applicant to Lender. Verification or re-verification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, whether or not Lender approves any extension of credit. Lender is also authorized to answer any questions from others about the affect and accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. In the event the Loan Applicant(s) payments on the extension of credit indicated in the application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report the Loan Applicant's name(s) and account information to a credit reporting agency. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

Signature	Date	Signature	Date
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**SCHEDULE OF REAL ESTATE:
INCOME PRODUCING PROPERTIES**

Property Address	Property Type	Date Acquired	% Owned	Total Square Feet	Original Cost	Current Value	Mortgage Balance	Lienholder / Mortgage Company	Monthly Payment (P & I)	Monthly Rental Income	Monthly Operating Expenses*	Lease Start Date	Lease Expiration Date
TOTALS													

* Taxes, repairs, maintenance, insurance, etc.

Construction Cost Estimate

(Please provide as much detail as possible or provide a cost estimate from your Builder)

Owner: _____
 Contractor: _____
 Constr. Address: _____

Phone #: _____
 Phone #: _____
 Date: _____

Legal Description: _____

<u>CLASSIFICATION</u>	<u>Bid/Cost</u>		<u>Bid/Cost</u>
A. LAND VALUE (COST)			
B. ALLOWABLE SOFT COSTS:		C. HARD COSTS (continued):	
1 Loan Fees		40 Concrete: Flatwork/Steps/Walks	
2 Real Estate Taxes		41 Windows/Skylights	
3 Builders Risk Insurance		42 Masonry/Stucco: Materials	
4 Architectural		43 Masonry/Stucco: Labor	
5 Soils Test/Engineering		44 Fireplace/Ductwork	
6 Building Permits		45 Flashing/Gutters/Downspouts	
7 Water/Sewer Tap Fees		46 Roofing: Materials	
8 Improvement Survey		47 Roofing: Labor	
9 Overhead/Supervision (max 8% of C)		48 Insulation	
10 Marketing Costs		49 Drywall/Texture	
11 Interest Carry		50 Painting: Interior	
TOTAL ALLOWABLE SOFT COSTS		51 Painting: Exterior	
C. HARD COSTS:		52 Wallpaper/Ceramic Tile	
12 Temporary Power		53 Wood Floor/Vinyl	
13 Rentals/Portable Toilets		54 Cabinets	
14 Excavation/Backfill/Grading		55 Countertops	
15 Caisson Drilling/Footings		56 Appliances	
16 Foundation: Materials		57 Mirrors/Shower Doors	
17 Foundation: Labor		58 Carpet/Pad	
18 Waterproofing		59 Hardware	
19 Drain Tile		60 Trash/Cleanup	
20 Steel Beams/Posts		61 Landscaping/Fence	
21 Lumber: Framing/Sheathing		62 Miscellaneous	
22 Stairs		63	
23 Trusses		64	
24 Exterior Doors		65	
25 Garage Doors		66	
26 Exterior Trim/Siding		67	
27 Decks		68 Contingency	
28 Interior Doors/Trim		TOTAL HARD COSTS	
29 Labor: Framing		D TOTAL ALLOWABLE COSTS (ABC)	
30 Labor: Interior Trim		E. OTHER SOFT COSTS	
31 Labor: Common		69 Sales Costs/Commissions	
32 Plumbing/Gas: Rough In		70 Builder Profit	
33 Plumbing: Final		71 Builder Profit	
34 Plumbing: Fixtures		72 Marketing Costs	
35 Electric/Phone/TV: Rough In		73 Interest Carry	
36 Electric: Final		74	
37 Electric: Fixtures		75	
38 HVAC: Rough In		76	
39 HVAC: Final		TOTAL OTHER SOFT COSTS	
		F. TOTAL COSTS (D+E)	

The foregoing bids and estimates shall constitute the amounts chargeable to the designated categories of services or materials. To induce Centennial Lending to make a construction loan on this property, the undersigned represents that the foregoing estimates are correct to the best of his/her knowledge.

Owner(s): _____

Date: _____

Contractor: _____

Date: _____

Received on behalf of
 Centennial Lending by: _____

Date: _____



Builder Profile & Information Questionnaire

(please complete if available at time of application)

Date _____

Customer Name: _____

Site Address: _____

Builder Representative Name: _____

Company Name: _____

Company

Address: _____ City _____ State: _____ Zip _____

Phone # _____ Fax # _____ Cell # _____

Email Address: _____

How long in business _____

Warranty Program Type: _____

Building Volume: _____ YTD _____

Typical Time of Construction: 4 months _____ 6 months _____ Other _____

Contractor Bank Reference Name & Address Contact Name Phone # How long associated?

Homes Most Recently Completed:

Owner Address Phone #

1) _____

2) _____

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3) _____

4) _____

PLEASE PROVIDE CENTENNIAL WITH A COPY OF YOUR CONTRACTOR'S LICENSE

I hereby authorize the above referenced individuals to release information to Centennial Lending, LLC, and further authorize Centennial Lending, LLC to perform credit and performance reference verification procedures as needed.

Date _____ Builder Name: _____

Signature: _____

USA Patriot Act Information Disclosure

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In accordance with Section 326 of the USA Patriot Act signed on October 26, 2001, Centennial Lending is required to obtain a copy of all documents used in identifying our loan customers and in identifying signatory individuals added to an existing or new loan. In some cases, identification will be requested for those individuals who are already customers prior to the effective date of the customer identification requirements because original documentation was not obtained with the origination of the loan, or Centennial Lending is unable to form a reasonable belief that we know the true identity of the existing customer. In all cases protection of our customer's identity and confidentiality is Centennial Lending's pledge to you.

What this means for you: **When you apply for a loan, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.**

Equal Credit Opportunity Act Notice

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicants income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning Centennial Lending is: **Federal Trade Commission, 901 Market St, Suite 570, San Francisco, CA 94103, (877) 382-4357.**

CREDIT DENIAL NOTICE

If your gross revenues were \$1,000,000 or less in your previous fiscal year and your commercial loan application was denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact us within sixty (60) days from the date you are notified of our decision. We will send you a written statement of reasons for denial within thirty (30) days of receiving your request for the statement. Please send requests to: **Centennial Lending LLC, 4112 Kodiak Ct, Unit D, Longmont, CO 80504, (720) 494 -2740.**

NOTICE OF RIGHT TO RECEIVE COPY OF WRITTEN APPRAISAL/VALUATION

(This notice applies to loans secured by 1-4 family residential properties.)

This disclosure is provided to you pursuant to 12 CFR 1002.14(a). We may order an appraisal to determine the property's value and charge you for this appraisal. You will be provided a copy of any appraisal report or valuation concerning this property promptly upon completion of the appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

You have the right to a copy of the appraisal report used in connection with your application for credit, even if your loan does not close. If you would like a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

For any question on this Notice, please contact: **Centennial Lending, LLC, 4112 Kodiak Court, Unit D, Longmont, CO 80504, (720) 494-2740.**

PRIVACY NOTICE

FACTS

WHAT DOES CENTENNIAL LENDING, LLC DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and Income
- Payment history and Credit scores
- Credit history and Employment information

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share limited personal information to run their everyday business. In the section below, we list the reasons financial companies can share their limited personal information; the reasons Centennial Lending, LLC chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Centennial Lending LLC Share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes — information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes — information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share
Questions?	Call 866-588-1100 or go to www.centennial-lending.com	

Who we are	
Who is providing this notice?	Centennial Lending, LLC
What we do	
How does Centennial Lending, LLC protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Centennial Lending, LLC collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • Apply for a loan or Give us your income information • Provide account info or Provide employment information • Show us your government issued ID <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> - sharing for affiliates' everyday business purposes— information about your creditworthiness - affiliates from using your information to market to you - sharing for nonaffiliates to market to you
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> - <i>Centennial Lending, LLC does not share with our affiliates.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> - <i>Centennial Lending, LLC does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> - <i>Centennial Lending, LLC does not jointly market.</i>
Other important information	